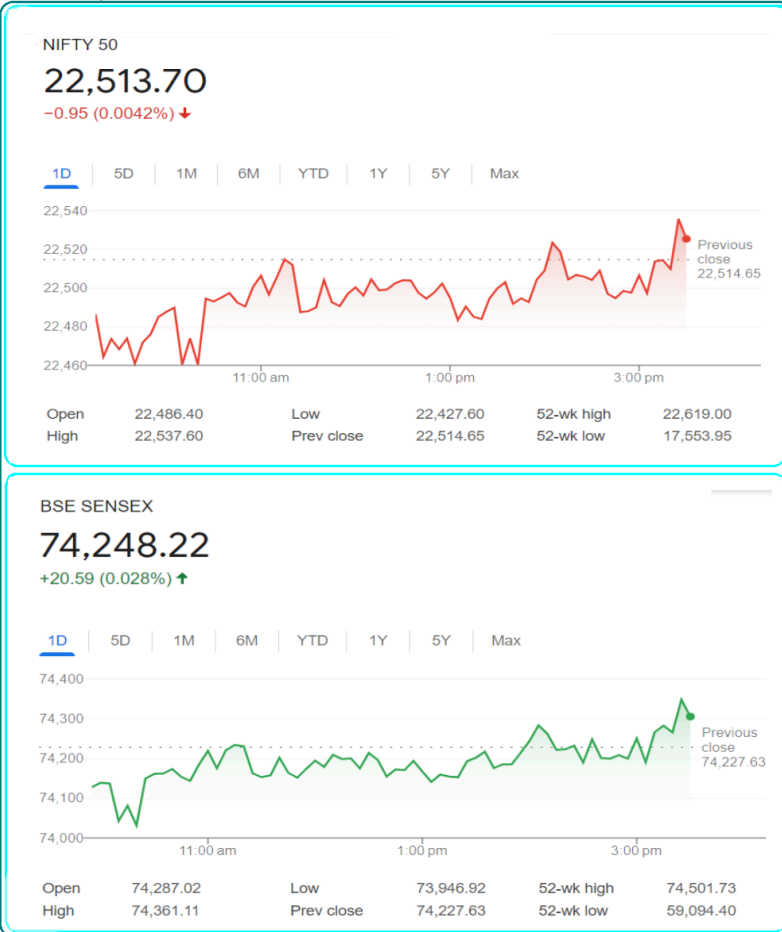


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	22513.70	22514.65	0.00%
S&P BSE SENSEX	74248.22	74227.63	0.03%
NIFTY MID100	50022.85	49743.80	0.56%
NIFTY SML100	16355.35	16219.35	0.84%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	48493.05	48060.80	0.90%

Market Wrap Up

- The frontline indices ended near the flat line, extending gains for second consecutive session. The Nifty managed to close above the 22,500 level.
- The S&P BSE Sensex added 20.59 points or 0.03% to 74,248.22. The Nifty 50 index shed 0.95 points to 22,513.70.
- The S&P BSE Mid-Cap index rose 0.50% and the S&P BSE Small-Cap index gained 0.50%.
- Among the sectoral indices, the Nifty Realty index (up 1.43%), the Nifty Bank index (up 0.90%) and the Nifty Private Bank index (up 0.90%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty IT index (down 0.50%), the Nifty Media index (down 0.39%) and the Nifty Auto index (down 0.24%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **April** series futures witnessed an unwinding of **long** position. Open Interest has been decreased by **1251** contracts at the end of the day.
- **Long** position build up for the **April** series has been witnessed in **SBIN, ICICIBANK, HDFCBANK**.
- **Short** position build up for the **April** series has been witnessed in **RELIANCE, BHARTIARTL, INFY**.
- **Unwinding** position for the **April** series has been witnessed in **BHEL, ONGC, ZEEL**.

(Source: Capitaline F&O)

NIFTY AUTO	21600.90	21651.85	-0.24%
NIFTY FMCG	53925.95	53634.45	0.54%
NIFTY IT	35247.90	35426.70	-0.50%
NIFTY METAL	8699.05	8684.45	0.17%
NIFTY PHARMA	19160.75	19125.20	0.19%
NIFTY REALTY	937.75	924.50	1.43%
BSE CG	62468.96	62605.37	-0.22%
BSE CD	53500.85	53528.53	-0.05%
BSE Oil & GAS	27833.14	27875.33	-0.15%
BSE POWER	7017.49	7007.71	0.14%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	38992.08	39773.14	-1.96%
HANG SENG	16723.92	16725.10	-0.01%
STRAITS TIMES	3218.26	3235.01	-0.52%
SHANGHAI	CLOSED	CLOSED	-
KOSPI	2714.21	2742.00	-1.01%
JAKARTA	7286.88	7254.40	0.45%
TAIWAN	CLOSED	CLOSED	-
KLSE COMPOSITE	1555.25	1553.24	0.13%
ALL ORDINARIES	8026.00	8072.50	-0.58%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	96980.46	113884.78
NSE F&O	12761752.71	56322973.93

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	1659.27
NET SELL	-

(Source: [NSE](#))

Corporate News

- Maruti Suzuki** is offering huge discounts on various models this month. With the start of new financial year (FY25), the auto major has announced substantial discounts of up to Rs 1.5 lakh on its Nexa range, including on Baleno, Fronx, and Jimny. These discounts are available in various forms such as cash discounts, exchange bonuses, and corporate discounts. Notably, there are no current offers on the XL6 and the flagship Invicto MPV models.
- Mahindra & Mahindra** unveiled the name of its new sports utility vehicle (SUV) offering 'XUV 3XO'. The vehicle, pronounced '3-ex-Oh', will be launched on April 29.
- IndusInd Bank** has posted an 18% growth in advances at Rs 3,42,857 crore during the March quarter. Net advances stood at Rs 2,89,924 crore at the end of the fourth quarter of the last financial year. The bank's deposits also rose 14% to Rs 3,84,789 crore in the quarter under review, from Rs 3,36,438 crore in the same period a year ago.
- Bajaj Finance** announced that its new loans booked increased by 4% to 7.87 million in Q4 FY24 as compared to 7.56 million recorded in Q4 FY23. Assets under management (AUM) jumped by 34% to approximately Rs 330,400 crore as of 31 March 2024 as compared to Rs 247,379 crore as of 31 March 2023. AUM in Q4 FY24 grew by approximately Rs 19,400 crore.
- Bandhan Bank** said its loans and advances have clocked Rs 1.28 lakh crore at the end of the fourth quarter of the 2023-24 fiscal, registering a 17.8% growth year-on-year. The lender said the same was Rs 1.09 lakh crore by the end of March 31, 2023. The bank said, in a regulatory filing, that the total deposits during the March quarter of FY'24 stood at Rs 1.35 lakh crore with a 25.1% rise year-on-year.
- UltraTech Cement** announced the completion of the solar energy project in Rajasthan under the Group Captive scheme. With this addition, UltraTech Cement now has a renewable power capacity of 612 MW and a Waste Heat Recovery System (WHRS) capacity of 278 MW.
- LTIMindtree** announced a partnership with Aforza on April 4. The collaboration focuses on delivering digital transformation in CRM and TPM for the consumer

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
KOTAKBANK	1785.15	1749.15	2.06%
SBILIFE	1485.30	1463.75	1.47%
HDFCBANK	1549.55	1527.60	1.44%
BAJAJFINSV	1677.95	1655.80	1.34%
ITC	427.55	422.75	1.14%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
ULTRACEMCO	9823.60	10005.10	-1.81%
GRASIM	2237.55	2277.85	-1.77%
BAJAJ-AUTO	9009.50	9146.15	-1.49%
BAJFINANCE	7175.65	7283.40	-1.48%
LT	3743.10	3797.85	-1.44%

(Source: [Moneycontrol](#))

products industry.

- **Vodafone Idea** has launched a cloud gaming platform in conjunction with CareGame, located in Paris, that will provide members access to a variety of premium AAA titles. The service is available in a "try-n-buy" format, with a free trial period following which customers must pay a monthly membership. The service costs Rs. 100 for postpaid customers and Rs. 104 for prepaid users.
- The National Consumer Dispute Redressal Commission, New Delhi (NCDRC) has dismissed the Central Government's complaint against **Nestle India** for unfair commercial practices in marketing Maggi Noodles. The government filed a lawsuit against the corporation in 2015, stating that by previously selling Maggi noodles, the company engaged in unfair trading practices by producing and marketing harmful and defective commodities to the public. The government sought Rs 284.55 Crore in compensation as well as Rs. 355.41 Crore in punitive penalties.
- **Cipla** said that the US drug regulator has issued Form 483, with six observations after inspecting its Patalganga manufacturing facility in Maharashtra.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- U.S. initial jobless claims climbed to 221,000 in the week ended March 30th, an increase of 9,000 from the previous week's revised level of 212,000. Continuing claims fell by 19,000 to 1.791 million in the week ended March 23rd.
- U.S. trade deficit increased to \$68.9 billion in February from a revised \$67.6 billion in January. The total value of imports surged by 2.2% to \$331.9 billion in February after jumping 1.2% to \$324.8 billion in January. Exports shot up by 2.3% to a record high of \$263.0 billion in February after inching up by 0.1% to \$257.2 billion in January.
- Eurozone retail sales declined by 0.5% month-over-month in February 2024 after remaining unchanged in January. On an annual basis, retail sales fell by 0.7%, extending the streak of contraction to the 17th consecutive month.
- Germany's factory orders rose by 0.2% month-over-month in February 2024, reversing from a revised 11.4% plunge in the prior month. Yearly, calendar-adjusted factory orders tumbled 10.6% in February, steeper than the prior 6.2% fall.
- German import prices fell 4.9% year-on-year in February 2024, easing from a 5.9% drop in the previous month. On a

monthly basis, import costs fell 0.2%, compared to January.

- France's industrial production rose by 0.2% month-over-month in February 2024, rebounding from a downwardly revised 0.9% fall. On a yearly basis, industrial production fell 0.0% in February from an upwardly revised 0.9% rise in the prior month.
- Australia posted a seasonally adjusted merchandise trade surplus of A\$7.280 billion in February, following the downwardly revised A\$10.058 billion surplus in January (originally A\$11.027 billion). Exports sank A\$1.041 billion or 2.2% on month after rising a downwardly revised 1.5% in the previous month (originally 1.6%). Imports climbed A\$1.736 billion or 4.8% after gaining 1.3% a month earlier.
- Australia's total value of retail sales were up a seasonally adjusted 0.3% on month in February - coming in at A\$35.869 billion, following the 1.1% increase in January. On a yearly basis, retail sales climbed 1.6%.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 86.49/bbl (IST 17:00).
- INR strengthened to Rs. 83.29 from Rs. 83.44 against each US\$ resulting in daily change of 0.18%.
- India's central bank decided to retain its key interest rates unchanged at 6.50%. The RBI has raised the key rate by 250 basis points since May 2022 to contain inflationary pressures. The RBI also left the marginal standing facility (MSF) and bank rates unchanged at 6.75% while keeping the standing deposit facility (SDF) rate at 6.25%.
- India's foreign exchange reserves stood at an all-time high of \$645.6 billion as of March 29.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 06/04/2024

Embassy Office Parks REIT	Fund Raising
Vodafone Idea Limited	Fund Raising

Board Meetings as on 08/04/2024

Cupid Limited	Financial Results
Gujarat State Petronet Limited	Dividend
Popular Vehicles and Services Limited	Financial Results

Transformers And Rectifiers (India) Limited

Financial Results/Dividend

(Source: NSE)

Corporate Actions as on 08/04/2024

Indian Metals & Ferro Alloys Limited

Special Dividend - Rs 15 Per Share

Sun TV Network Limited

Interim Dividend - Rs 3 Per Share

(Source: NSE)

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